

March 31, 1992

INTRODUCED BY CYNTHIA SULLIVAN

PROPOSED NO. 92-255

ORDINANCE NO.

**10347**

1  
2 AN ORDINANCE authorizing the King County Executive  
3 to enter into lease agreements with Janette M. Paulson,  
4 trustee for a nonprofit organization which has been  
awarded County Housing Opportunity Funds (HOF), pursuant  
to Ordinances 9368 and 9369, as amended.

5 PREAMBLE:

6 In accordance with K.C.C. 4.56.160, K.C.C. 4.56.180 and K.C.C.  
7 4.56.190, the King County council may adopt an ordinance per-  
8 mitting the county executive to lease without bidding, upon  
9 reasons submitted by the real property division to the county  
10 executive. It is proposed to grant authorization to the county  
11 executive to negotiate a thirty-five-year lease-leaseback with  
12 Janette M. Paulson, trustee for a nonprofit organization which  
13 has been selected and funded in accordance with King County  
14 Ordinances 9368 and 9369, as amended. It has been determined  
15 that a lease term of thirty-five years for this project is in  
16 the best interests of the people of King County.

17 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

18 SECTION 1. Findings. The King County council finds that a long-term  
19 leasehold is sufficient to acquire a significant ownership interest in  
20 the improvements made pursuant to said lease agreements entered into by  
21 the county and is sufficient for the purpose of establishing the improve-  
22 ments as local improvements pursuant to R.C.W. Chapter 82.46. The county  
23 council further finds that the leasehold of thirty-five years is sufficient  
24 to amortize the county's ownership interest therein, and for the purpose  
25 of providing services and/or housing to citizens of unincorporated King  
26 County with special needs. The King County council further finds that  
27 the value of improvements made to the property pursuant to said leases  
28 shall be at least equal to the value of the property.  
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SECTION 2. The King County executive is hereby authorized to enter into lease agreements for a term of thirty-five years with Janette M. Paulson in accordance with the attached agreements.

INTRODUCED AND READ for the first time this 6<sup>th</sup> day of April, 1992.

PASSED this 20<sup>th</sup> day of April, 1992

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

Audrey Luger  
Chair

ATTEST:

Gerald A. Foster  
Clerk of the Council

APPROVED this 20<sup>th</sup> day of April, 1992.

Pat Steel for Tim Hill  
King County Executive